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O-NET COMMUNICATIONS (GROUP) LIMITED

昂納光通信（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 877)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors of the Company that, based on the preliminary review of the management accounts of the Group for the four months ended 30 April 2013 and the management's estimate, it is anticipated that the Group will record a loss for the six months ended 30 June 2013.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by O-Net Communications (Group) Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors of the Company that, based on the preliminary review of the management accounts of the Group for the four months ended 30 April 2013 and the management's estimate, it is anticipated that the Group will record a loss for the six months ended 30 June 2013 which was mainly attributable to the decrease in revenue and gross profit margin, and the increase in administrative expenses as well as research and development expenses of the Company.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the management accounts of the Group, which have not been audited or reviewed by the auditor of the Company and the actual results of the Group for the six months ending 30 June 2013 may be different from what is disclosed in this announcement. The unaudited interim results of the Group for the six months ending 30 June 2013 are expected to be published on or before 31 August 2013.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
O-Net Communications (Group) Limited
Kung Sze Wai
Company Secretary

Hong Kong, 31 May 2013

As at the date of this announcement, the executive Director is Mr. Na Qinglin, the non-executive Directors are Mr. Tam Man Chi, Mr. Chen Zhujiang and Mr. Huang Bin, and the independent non-executive Directors are Mr. Deng Xinping, Mr. Ong Chor Wei and Mr. Zhao Wei.