

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy): 31/05/2010	
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To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	O-Net Communications (Group) Limited
Date Submitted	04/06/2010

I. Movements in Authorised Share Capital

1. Ordinary Shares			
(1) Stock code : <u>0877</u> Descrip	ption : Ordinar	ry Shares	
	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)
Balance at close of preceding month	10,000,000,000	0.01	100,000,000.00
Increase/(decrease)			
Balance at close of the month	10,000,000,000	0.01	100,000,000.00
(2) Stock code : <u>N/A</u> Descri	ption :		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

2. Preference Shares

Stock code : N/A	Description :		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding r	nonth		
Increase/(decrease)			
Balance at close of the month			

3. Other Classes of Shares

Stock code :	N/A	_Descript	tion :		
			No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of prec	ceding 1	nonth			
Increase/(decrease)		-			
Balance at close of the	month				

Total authorised share capital at the end of the month (HK\$): **100,000,000.00**

II. Movements in Issued Share Capital

	No. of ordina	ary shares	No of preference	No. of other classes	
_	(1)	(2)	shares	of shares	
Balance at close of preceding month	773,095,240				
Increase/ (decrease) during the month					
Balance at close of the month	773,095,240				

III. Details of Movements in Issued Share Capital

Share Options (under	Share Option	Schemes of the l	(ssuer)			
Particulars of share					No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date		Movement durin	ng the month		thereto	as at close of the month
(dd/mm/yyyy) and -			0			
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
<u>1. N/A</u>						
(/ /)						
shares						
(Note 1)						
(
2.						
shares						
(Note 1)						
3.						
shares						
(Note 1)	<u> </u>	<u>.</u>				·
(11010-1)		То	tal A. (Ordin	ary charee)	N/A	
		10		nce shares)	N/A N/A	
				Other class)	N/A	
Total funds raised duri		from exercise of	Ĕ			
options (State currency	y)			N/A		

Description of warrants (Date of expiry - dd/mm/yyyy) 1. N/A	Currency of Nominal value at nominal close of value preceding month	Exercised Nominal va during the at close of month month	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. IV/A	-		
(/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable)			
(dd/mm/yyyy)2.	(/ / _)		
(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price			
EGM approval date (if applicable) (dd/mm/yyyy) <u>3</u> .	(/ /)		
(/ /) Stock code (if listed) Class of shares issuable (Note 1)			
Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4.	(/ /)		
(/ /) Stock code (if listed) Class of shares issuable (Note 1)	- ·		
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)		
	Tota	B. (Ordinary shares) (Preference shares)	
		(Other class)	

Convertibles (i.e. Convertible i	nto Shorea of the	leanan mhiah ana ta		For Main Board	and GEM liste	d issuers
Convertibles (i.e. Convertible i		Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
<u>1. N/A</u>						
Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable) (dd/mm/yyyy))2.	(/ /)	·				
Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3.	(/ / _) 	·				
Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
4.						
Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable)						
(dd/mm/yyyy)	(/ /)	,	Total C. (Ordin	nary shares)	N/A	
			(Prefere	ence shares) Other class)	N/A N/A N/A	- - -

For Main Board and GEM listed issuers Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

	No. of new shares of issuer issued during the month pursuant	No. of new shares of issuer which may be issued pursuant thereto
Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	thereto	as at close of the month
1. N/A		
shares (Note 1)		
2		
shares (Note 1)		
3		
shares (Note 1)		
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A	
(Other class)	N/A	

Oth	her Movements in	Issued Share Capital				No of now	No of nor
	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (<i>Note 1</i>)				
1.	Rights issue	At price : State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						N/A	
-			Class of shares issuable				
			(Note 1)				
2.	Open offer	At price : State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						<u>N/A</u>	
			Class of shares issuable				
3.	Placing	At price : State	(<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		-	EGM approval date:	(/ /)		
			(dd/mm/yyyy)			N/A	
			Class of shares issuable				
4.	Bonus issue		(<i>Note 1</i>) Issue and allotment	(/ /)		
	_ 51.45 15540		date : (dd/mm/yyyy) EGM approval date:	(/ /)		
			(dd/mm/yyyy)			N/A	

Other Movements in Issued Share Capital

	Type of Issue		F	For Main	Boar	d and GEM lis No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of
			Class of shares issuable (Note 1)				
5.	Scrip dividend	At price : State currency	- Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	
			Class of shares				
6.	Repurchase of		repurchased (<i>Note 1</i>) Cancellation date :	(/ /)		
	shares		(dd/mm/yyyy)		`		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	
			Class of shares redeemed (<i>Note 1</i>)				
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						<u>N/A</u>	
			Class of shares issuable (Note 1)				
8.	Consideration issue	At price : State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						N/A	

		For Main Board and GEM listed issuers				
	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
9.	Capital reorganisation		Class of shares issual (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	ble (/ /) (/ /)	N/A	
10.	Other (Please specify)	At price : State	Class of shares issual (<i>Note 1</i>) — Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	ble (/ /) (/ /)	N/A	
			Total E.	(Ordinary shar (Preference shar (Other cla	es) N/A	-

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):		N/A	
	(2)	N/A	
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):	N/A		
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):	N/A		
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)			

Remarks	(if	any):
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Submitted by:	Kung Sze Wai	
Title:	Company Secretary	
	(Director, Secretary or other duly authorised officer)	
Notes :		

1. State the class of shares (e.g. ordinary, preference or other).

2. *If there is insufficient space, please append the prescribed continuation sheet.*